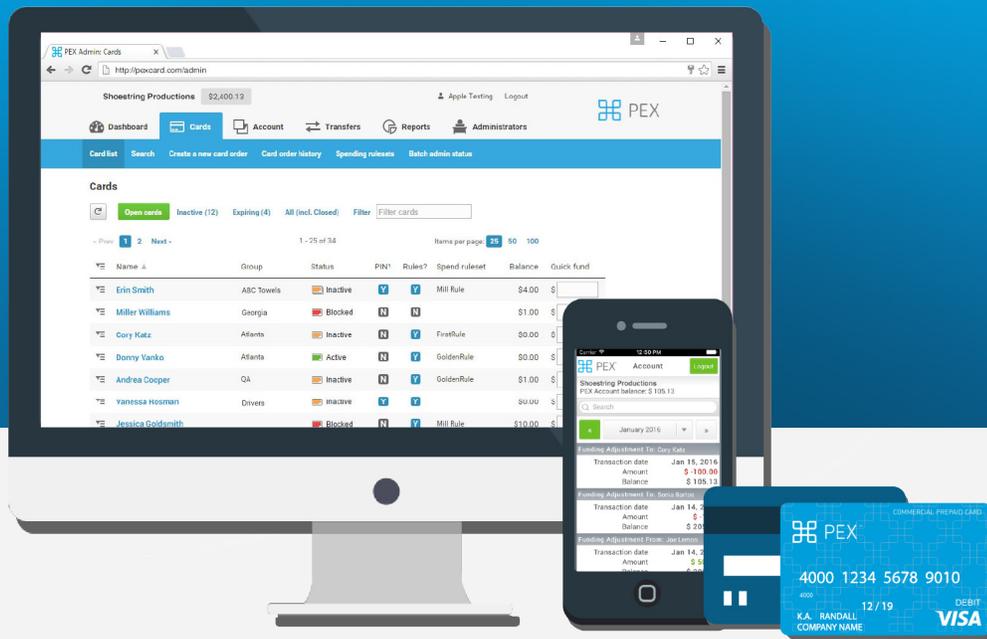


What is PEX?

PEX is an expense management solution for nonprofit organizations that want to enable staff and volunteer spending **and** maintain real time control.



The PEX Visa® Prepaid Card

PEX is today's alternative to inflexible credit, debit, and purchasing cards. It allows organization administrators to fund and defund PEX Visa Prepaid Cards instantly, set spending limits, and set rules about where and how their staff and volunteers can spend.

Transactions are processed in real time, and because there's no attached credit line, you never have to worry about overdraft fees or missed payments. Simply set up your account, fund your cards, and enjoy the simplicity and savings that PEX Card brings your organization.

HEAR FROM A NONPROFIT CUSTOMER



Citizen Engagement Lab has been using PEX Card for the last three years and we appreciate their timely customer support! We are now managing around 40 company paid debit cards and growing. In the last year, we have set up PEX Card transactions to flow automatically into our cloud-based expense system, which has greatly improved the user experience for submitting monthly expense reports”

-Jessi Burger, -Staff Accountant
Citizen Engagement Lab



PEX Works for Nonprofits

PEX is an ideal solution for nonprofit expense management. Nonprofits work with tight budgets, a changing cast of volunteers and staff, and strict accountability to donors and grant foundations.

PEX is flexible – administrators can issue as many cards as needed, and add funds to individual cards, with no credit risk. Spending can be restricted to specific expense types such as travel, restaurants, advertising, or fuel. These controls help nonprofits using PEX reduce their monthly expenses and save time on monthly expense reporting.

Why PEX?

PEX provides a better way for staff to make purchases, with more controls to ensure funds are spent correctly, and only when they're necessary. PEX also provides a safe way for volunteers to make purchases without spending money out of pocket.

- ✓ PEX gives staff limited access to funds when administrators cannot issue credit cards. Unlike credit cards, PEX can easily be issued to volunteers.
- ✓ Staff and volunteers will no longer be asked to pay the upfront cost of an item and await reimbursement. Instead, administrators add funds to an account when a purchase is needed.
- ✓ PEX gives administrators, staff, and volunteers more flexibility to manage their organization's expenses.

HOW PEX IMPACTS NONPROFITS' BOTTOM LINES



Average decrease in employee spending

12 HOURS PER MONTH

Average time saved on expense reporting



Customers reported a **decrease in fraud** since switching to PEX

Information above based on October 2015 survey of existing customers.

How it Works

Getting started with PEX is similar to opening a business checking account.

1 Enroll

When you apply for a PEX account, we ask for a few pieces of information for organization verification purposes. No credit score is required.

2 Fund

Once your application is approved, you have the choice of funding your account by ACH or wire transfer. Schedule regular deposits from your business bank account or replenish your PEX account when funds are required.

3 Issue

Order and issue cards to your volunteers and staff, allocate funds, and set spending rules.

4 Control

Add or subtract funds, change spending rules and daily limits, or suspend cards as needed—all from your desktop or mobile device.

5 Use

PEX works just like a debit card, but your volunteers and staff never have to worry about fronting cash or paying interest on credit. And you don't have to worry about anyone spending more than approved.

6 Review

Save time by exporting transactions to QuickBooks, Xero, or a CSV file for efficient budgeting and tracking.

What Next?

An authorized financial controller, administrator or director can complete the [enrollment form](#) online or by calling 877-274-3390.